



THE KENYA POWER AND LIGHTING COMPANY PLC

ANNUAL GENERAL MEETING
(AGM)
ON 8TH DEC. 2023

QUESTIONS & ANSWERS



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	Question	Answer
1.	How do I nominate or vote for a candidate for the Director position?	<ol style="list-style-type: none"> 1. In order for persons to be considered for recommendation by the Board, Shareholders shall be required to submit a notice in writing proposing such a person for election as a Director to the Company Secretary at 7th Floor, Stima Plaza, Nairobi or P.O. Box 30099 – 00100, Nairobi to be received fourteen (14) days before the AGM. 2. The Notice shall include an acknowledgement in writing signed by the person to be proposed of his/her willingness to be so elected. The form for nominating an individual for election to the Board is available on www.kplc.co.ke 3. The mix of skills and competencies required for the Board members are available on the Company's website www.kplc.co.ke
2.	Why not physical AGM or Hybrid AGM meeting?	<p>This year's meeting will be held virtually to reach as many shareholders as possible and as a cost management measure.</p> <p>However, Shareholders will be informed once physical meetings resume.</p>



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	Question	Answer
3.	<p>a) When will shareholders get dividends/bonus shares?</p> <p>b) When do you envisage a return to dividend declaration?</p>	<p>The Board of Directors has developed a roadmap to improve business performance and identified key strategic focus areas to accelerate business growth.</p> <p>As evidenced in the financial performance during the last financial year 2022/2023, the Company recorded growth in fundamental areas but profitability was curtailed by forex losses.</p> <p>Building on this growth momentum while deploying measures to address challenges from the macroeconomic environment, the Board is confident that the Company will be back on the profitability path soon.</p>
4.	Is the Company paying a dividend for year ended 30 th June 2023?	The Board of Directors does not recommend paying a dividend for ordinary shares for the year ended 30 th June 2023 to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.
5.	I never receive any dividends. What could be the problem?	<p>The last dividend payment was for the year ended 30th June 2017 which was paid on 31st January 2018.</p> <p>If you were a shareholder then, and did not receive it, please get in touch with us through 0711031264, 0711031277, 0711031220, 0711031267 or shares@kplc.co.ke.</p>

	Question	Answer
6.	Gift to compensate nil dividends?	The Company does not offer gift vouchers to shareholders or customers.
7.	How can I get Dividend by MPESA?	Please get in touch with your stock broker or investment bank to register for future dividend payments through MPESA or EFT.
8.	<p>a) KPLC is a monopoly in the country, but its financial performance hasn't been impressive. What's being done to turn around it from the loss-making trend to profitability?</p> <p>b) Off late there's been inefficiency in service delivery across the country. Noticeable one is countrywide power outage and delayed response to customer's complaints. On countrywide power outages that affected airports twice, no clear communication has been shared on the cause and mitigation. What are strategies employed to avert such incidences?</p> <p>c) Corruption is a major issue in the country and KPLC isn't an exception. What's being done to improve the integrity of your workforce?</p>	<ol style="list-style-type: none"> 1. Electricity bills comprise of energy cost and other costs which are passed on to other players in the value chain. 2. The Company has set aside funds for network expansion and reinforcement projects across the country in order to minimize power outages and improve the quality of power supply. 3. Our employees are guided by the Code of Conduct and ethics. The Company carries out a robust training and sensitization programme to embed the right ethical culture among staff and other stakeholders. A total of 151 reported case of various allegations of misconduct in the 2022/2023 were addressed. The Company encourages whistleblowing Hotline number 0718999000



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